

The Committee for Sensible Housing Policy

The Committee for Sensible Housing Policy has been formed to mobilize support for legislation that is being filed next week concerning our state's affordable housing policy. The bill (attached) would stimulate the production of **sensible** affordable housing - that is, housing that meets a broad range of income needs, and housing that is built in logical locations consistent with smart growth principles. The Bill would give municipalities that accommodate sensible affordable housing growth a reprieve from Chapter 40B.

The Bill also creates a new funding source to give municipalities the resources they need to plan for affordable housing, and lets towns work together to meet the 10% housing unit threshold collectively. Finally, the Bill creates a Chapter 40B Integrity Study Commission aimed at stemming fraud and abuse in the reporting of profits under Chapter 40B.

I formed this Committee because I feel strongly that our state housing policy is not functioning effectively. After 40 years of Chapter 40B, our state is still one of the most expensive to live in, and its hurting our economy and disrupting our communities. Chapter 40B doesn't need to be repealed, it can be fixed. But our Bill will still face strong opposition from those who benefit from lax profit cap enforcement and others who benefit from the Chapter 40B status quo. I would be honored to have your support and encouragement as we embark on this journey. Please email me back if you'd like to join me. Many thanks.

Dan IL